



FOR IMMEDIATE RELEASE

Date: 5 July 2019

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Tasek Corporation Berhad
Berita Harian
Utusan Malaysia
Bernama
Business Times (New Straits Times)
The Star
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun

Attention:

Pn Zulaiha Subohi
Mr Tan Gim Guan
Mr Chow Poh Jin
En Mutazar Ghani
En Johardy Ibrahim
Pn Siti Hawa Othman
En Zuraimi Abdullah
Mr Shanmugam
Ms Kang Siew Li
Ishun Ahmad
Mr Ha Kok Mun
Ms Low Sow Wan
Ms Presenna Nambiar

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.50 PER OFFER ORDINARY SHARE AND RM5.50 PER OFFER PREFERENCE SHARE ("OFFER PRICE") ("OFFER")

– EXTENSION OF CLOSING DATE

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 18 June 2019 ("Offer Document"))

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer.

On behalf of the Joint Offerors, we wish to inform the Holders that the closing time and date for acceptances of the Offer has been extended from 5.00 p.m. (Malaysian time) on Tuesday, 9 July 2019 to **5.00 p.m. (Malaysian time) on Monday, 22 July 2019 ("Closing Date")**. Save for the Closing Date, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of Closing Date will be despatched to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 5 July 2019 is set out in the Appendix of this press notice.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular dated 28 June 2019 before making any decision.



Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Lim Yang Hoon	Director	03-2261 0292	yanghoon.lim@cimb.com
Audrey Wong	Associate Director	03-2261 0284	audrey.wong@cimb.com
Jonathan Lee	Associate	03-2261 0368	jonathanjr.lee@cimb.com

Yours faithfully,
for and on behalf of
CIMB Investment Bank Berhad

Debbie Leong
Managing Director
Corporate Finance
Investment Banking Malaysia

Lim Yang Hoon
Director
Corporate Finance
Investment Banking Malaysia

ACCEPTANCE LEVEL

(i) Ordinary Shares

	No. of Ordinary Shares	% ⁽¹⁾
Ordinary Shares held by the Joint Offerors as at 18 June 2019 (being the date of despatch of the Offer Document ("Posting Date"))	97,887,043	80.80
Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	863,668	0.71
Ordinary Shares acquired or agreed to be acquired (other than the Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	1,995,500	1.65
(A) Total Ordinary Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 5 July 2019	100,746,211	83.16
(B) Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	2,275,286	1.88
(A) + (B)	103,021,497	85.04

Note:

(1) Calculated based on the total issued and paid-up 121,142,931 Ordinary Shares (excluding treasury shares) as at 5 July 2019.

(ii) Preference Shares

	No. of Preference Shares	% ⁽¹⁾
Preference Shares held by the Joint Offerors as at 18 June 2019 (being the Posting Date)	211,050	63.00
Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	400	0.12
Preference Shares acquired or agreed to be acquired (other than the Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	-	-
(A) Total Preference Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 5 July 2019	211,450	63.12
(B) Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 July 2019	-	-
(A) + (B)	211,450	63.12

Note:

(1) Calculated based on the total issued and paid-up 335,000 Preference Shares as at 5 July 2019.